

## Introduction

M Capital Advisors is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment adviser, and investing.

## What investment services and advice can you provide me?

### Relationships & Services

We offer retail investors investment advisory services and financial plans that are customized to meet your needs. Our financial planning service includes developing and implementing a financial plan to compliment your investment portfolio. Our investment management includes analyzing your risk characteristics, determining appropriate asset allocation and selecting and purchasing investments for each chosen asset class. As part of our standard service, all accounts are **monitored continuously** which includes reviewing the overall portfolio structure, new purchases and sales, your asset allocation, company specific fundamentals and economic and political events. We will schedule to meet with you no less than annually to review your portfolio and will meet with you more frequently frequent at your request. We provide both discretionary and non-discretionary services. When you provide us with **discretionary** authority, we make decisions as to how much, which, and when investments are traded in your account. If our authority is **non-discretionary**, you are responsible to make your own trading decisions. You have the ability to reasonably restrict from trading particular investments or sectors in your account.

**Requirements to Open and Maintain an Account:** Our minimum investment amount for establishing an account varies depending on the program in which you are enrolled and we can waive account size and minimum investment requirements at our discretion.

**Additional information.** Please see Form ADV, Part 2A brochure (Items 4 and 7) available at <https://www.mcapitaladv.com/wp-content/uploads/2020/04/mcap-adv-2a.pdf>

**Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

## What fees will I pay?

### Fees, Costs, Conflicts & Standard of Conduct

Our fees are charged quarterly and are calculated as a percentage of the value of the assets in your account or in the strategy you select. Financial planning fees are either a fixed amount or are charged hourly in arrears and are determined before we begin your plan. We manage some wrap accounts, which means investment management and transaction fees are bundled together. Wrap fees are also charged quarterly based on the value of the wrap account we manage. For our investment services, this means that the more assets there are in your account, the more you will pay in fees and we may therefore have an incentive to encourage you to increase the assets in your account.

With the exception of our Wrap programs, fees paid to us for our services are separate and distinct from additional fees and expenses charged to your accounts which might include transaction, exchange, wire or custodial fees. Money market, mutual fund and exchange traded funds all include internal fees which are taken out of your investment directly. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional Information:** For more information, see our Form ADV, Part 2A brochure (Item 5) available at <https://www.mcapitaladv.com/wp-content/uploads/2020/04/mcap-adv-2a.pdf>.

***Conversation Starters:*** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser,*** we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples of what this means. Different asset classes and strategies have different rate structures. This creates a conflict of interest as some asset classes or strategies pay us more than others. Another example is, we receive some economic benefits from your custodian in the form of the support products and services made available to us and other independent investment advisors that have their clients maintain accounts at your custodian. In light of our arrangements with these custodians, a conflict of interest exists between our interests and yours because we have incentive to recommend these custodians based on the benefits we receive. We are fiduciaries to you. That means that we are required to act in your best interest throughout our entire advisory relationship.

**Additional information.** See our Form ADV, Part 2A brochure available at <https://www.mcapitaladv.com/wp-content/uploads/2020/04/mcap-adv-2a.pdf> and other applicable documents.

***Conversation Starters:*** How might your conflicts of interest affect me, and how will you address them?

**How do your professionals make money?**

Our marketing professionals receive compensation as a direct result of new relationships. Otherwise, our professionals are paid salaries with discretionary bonuses based on our profitability and the individual's job performance.

**Do your financial professionals have legal or disciplinary history?**

Disciplinary  
History

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

***Conversation Starters:*** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

***For additional information about our services,*** please see our website: [www.mcapitaladv.com](http://www.mcapitaladv.com) If you would like additional, up-to-date information or a copy of this disclosure, please call (615) 244-8400 or (210) 353-0500 or email [mauro@mcapitaladv.com](mailto:mauro@mcapitaladv.com).

***Conversation Starters:*** Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

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